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Contact:

Sylvia Bryant, VP
Mission & Community Outreach
sbryant@simh.org
607.324.8194

FOR IMMEDIATE RELEASE

St. James Mercy Hospital Selects Fresenius Medical Care as Buyer for Dialysis Services

*Transaction will ensure continued access to vital healthcare services,
consistent with the SJMH New Vision for Healthcare in Hornell*

HORNELL, NY (February 25, 2015) – St. James Mercy Hospital (SJMH) announced today that it has signed a letter of intent with **Fresenius Medical Care North America**, a national provider of renal therapy services, to acquire its dialysis services.

“Today’s announcement means reliable access to top-notch care for our community and further paints the picture of a sustained vibrant healthcare presence in Hornell,” said Jen Sullivan, president and CEO of St. James Mercy Hospital.

With more than 2,200 outpatient dialysis clinics across North America, Fresenius Medical Care provides renal therapy services to hundreds of thousands of patients. The company is the provider of dialysis services for UR Medicine.

“We welcome the opportunity to bring our three decades of expertise in comprehensive dialysis services to the residents of Steuben County,” said Ryan Valle, Vice President of Corporate Development, Fresenius Medical Care North America.

Sullivan added, “Fresenius boasts an exceptional track-record of high-quality services. Residents of the Hornell community will be well-served by Fresenius’s entry into the market.”

Following a period of due diligence, St. James Mercy will execute an Asset Purchase Agreement with Fresenius Medical Care North America, subject to regulatory approval from the New York State Department of Health. Current dialysis employees are expected to transition to the new operation.

“Dialysis services are vital to many members of our community,” said Sullivan. “We are confident that the transition to Fresenius will be seamless to those we serve.”

The hospital first announced its intent to sell the dialysis services in October 2014.

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